





# CAREC UNIVERSITY STARTUP GENERATOR 2024

**Empowering Tomorrow's Innovators** 

# WEEK 1: WELCOME CEREMONY & UNDERSTANDING LOCAL CHALLENGES

02 July 2024 | 16:00 - 17:30 (GMT+8)

Moderator: Shuqi Su, Consultant, ADB



# **AGENDA**

16:00 - 16:15	Welcome and Icebreaking	
16:15 - 16:25	Induction	
16:25 - 17:15	Training: Understanding local and regional challenges and opportunities	
17:15 - 17:30	Q&A Announcement Closing	

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# **OPENING REMARKS**



Ms. Dorothea C. Lazaro
Senior Regional Cooperation Specialist CWRD, ADB

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# ICE BREAKING

# **REGISTRATION STATISTICS**

Country	No. of Participants
Pakistan	218
China	<i>57</i>
Azerbaijan	48
Kyrgyzstan	36
Uzbekistan	29
Turkmenistan	25
Tajikistan	5
Georgia	4
Kazakhstan	4
Mongolia	3
Non-CAREC countries	11



440 participants

202 teams

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# INDUCTION







# **CAREC UNIVERSITY STARTUP GENERATOR 2024**

**Empowering Tomorrow's Innovators** 

- Open Innovation Challenge
- Practical Entrepreneurial And Soft Skills
- University Students
- CAREC Member Countries

- Empowering Tomorrow's Innovators
- Knowledge and Tools
- Identify Local Development Challenges
- Create Innovative Solutions













# COMPETITION PROCEDURE

- Registration: Form a team of 3-4 members and register to the USG2024
- Training: Complete online training and given tasks in 6 weeks according to the Timeline
- Solutions Development: Develop innovative solution step-by-step and prepare a pitch deck
- National Finals\*: Selected teams will pitch their solution to jury panel at national level
- Regional Final: One team per country will compete at the regional level to jury panel
- Announcement: Announcing the winners and awarding











# TIMELINE & CURRICULUM

#### Every Tuesday, 16:00 – 17:30 (GMT+8)

- [July 02] Week 1: Orientation and Understanding Local Challenges
- [July 09] Week 2: Ideation
- [July 16] Week 3: Business Models for Social Impact
- [July 23] Week 4: Validation
- [July 30] Week 5: Prototyping and MVP
- [Aug 06] Week 6: Pitching and Fundraising
- [Aug] Week 7: National Demo Day
- [Aug] Week 8: Regional Demo Day

GMT	Time	Countries
GMT +8	16:00 – 17:30	Mongolia, People's Republic of China
GMT +6	14:00 – 15:30	Kyrgyzstan
GMT +5	13:00 – 14:30	Kazakhstan, Pakistan, Tajikistan, Turkmenistan, Uzbekistan
GMT +4	12:00 – 13:30	Azerbaijan, Georgia

QUESTION: Do we need to have an existing innovative idea or project to participate?

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Challenge Overview Application Timeline FAQ Trainers & Juries

#### Week 1: Orientation and Understanding Local Challenges

July 2, 2024; 16:00 - 17:30 (GMT+8)

#### Week 2: Ideathon

July 9, 2024; 16:00 - 17:30 (GMT+8)

#### Week 3: Business Models for Social Impact

July 16, 2024; 16:00 - 17:30 (GMT+8)

#### **Week 4: Validation**

July 23, 2024; 16:00 - 17:30 (GMT+8)

#### Week 5: Prototyping and MVP

July 30, 2024; 16:00 - 17:30 (GMT+8)

#### Week 6: Pitching and Funding

August 6, 2024; 16:00 - 17:30 (GMT+8)

# **TRAINERS**



Mr. Irakli Kashibadze

ADB Consultant
CEO, Future Laboratory (Georgia)



Ms. Aliya Marova
CEO at Human Capital Business
Accelerator, Kazakhstan



Ms. Medea Janigava

Managing Director, Future Laboratory

Administrative Dean, University of Georgia



Mr. Jamal Aghayev

Head of Startup Ecosystem Building, Innovation and
Digital Development Agency (IDDA), Azerbaijan



Mr. Shayan Yar Managing Director, OVentures Startup Coach, Pakistan

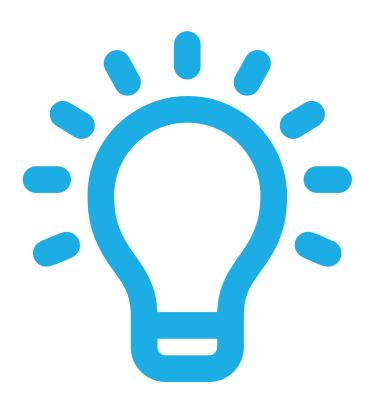


Mr. Shakhzod Umirzakov CEO and Co-founder, TASS Vision; Vicechairman at Al Advisory Council, Uzbekistan

# KEY OUTPUT

#### Pitch Deck that includes:

- Problem
- Solution
- Market (size, validation, adoption)
- Product
- Competition (competitive advantages)
- Business Model
- Team
- Others: Traction, Testimonials, Fundraising request, etc.



# SELECTION CRITERIA

- **Innovativeness** (20%): How innovative is the idea? Has the team proposed a significantly improved or entirely new solution for the selected problem?
- Sustainability and Social Impact (20%): Does it address social or environmental challenges effectively? Would this solution contribute to the community and sustainability?
- Market Potential (20%): Is the solution scalable? Is there potential for widespread impact? Can it be replicated and adapted to other market?
- **Presentation Quality** (20%): Are the problem and solution clearly articulated? Is the presentation compelling and engaging?
- **Team Coordination** (20%): Does the team possess the necessary skillset and capacity? Is the team diverse in terms of gender and expertise?

QUESTION: How would you select the winners? What are the key elements to win?

# TARGET PARTICIPANTS

#### Educational Status:

- Be as a full-time student in a Bachelor, Master, PhD program, or a technical and vocational education and training (TVET) program at a university or institution in a CAREC member country as of June 30, 2024.
- Eligible CAREC countries are: Azerbaijan, People's Republic of China, Georgia, Kazakhstan, Kyrgyz Republic, Mongolia, Pakistan, Tajikistan, Turkmenistan, and Uzbekistan
- Nationality: no specific requirements (international students studying in CAREC countries are welcome to apply)
- Age: Be under 30 years old by June 30, 2024
- **Team Format**: 3-4 students from the same university
- **Commitment**: ready to commit to completing tasks on time over a 2-month period
- Language: While not mandatory, fluent English speaking and writing is encouraged for effective communication

# GUIDING QUESTIONS

#### **Sustainable Development**

"Identify a pressing issue in your community related to sustainable development or climate change. What innovative solution can you propose to address this challenge, enhancing both the environmental sustainability and the quality of life for your community?"

#### **Digital Innovation**

"How can digital innovation be leveraged to solve a critical problem in your local context, whether in education, healthcare, business, or public services? Propose a solution that utilizes technology to make a significant impact."

#### **QUESTION:**

- Should my solution address the entire Central Asia region?
- I already have a project, but not so relevant to these topics. Can I still participate?

# BENEFITS TO PARTICIPANTS







Enrich your CV



Networking Opportunities



**International** Collaboration

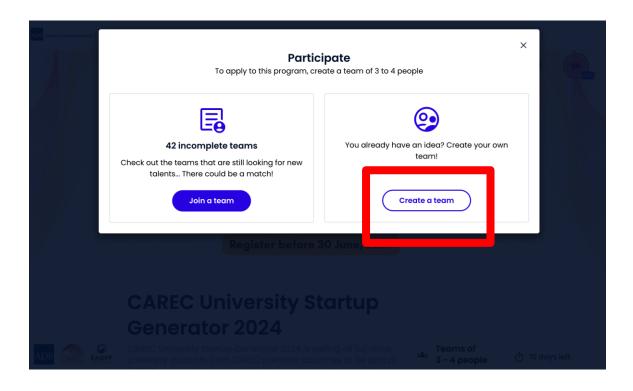


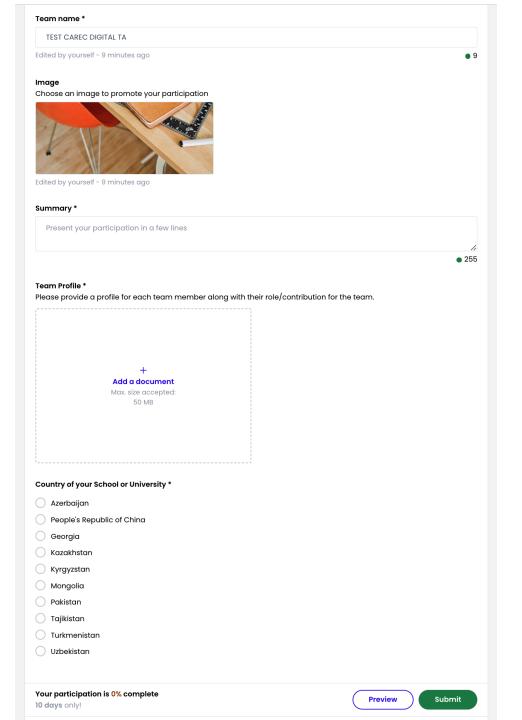
Improve Entrepreneurship Skills

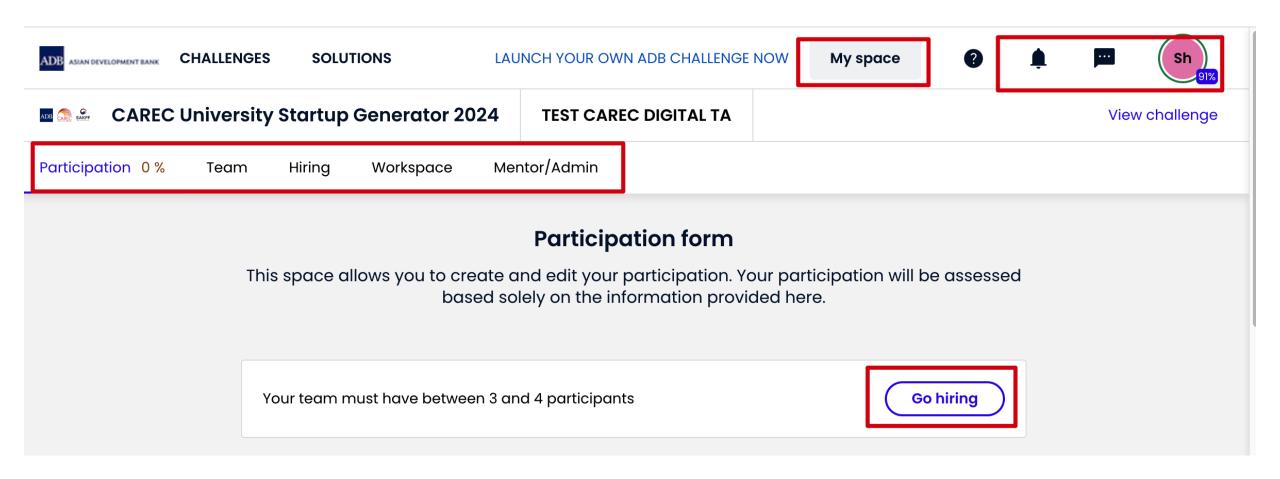
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# **HOW TO USE THE PLATFORM?**







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# **TRAINING**

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#### Mr. Irakli Kashibadze

- Creator of the USG and the entrepreneurship skills development programme
- Founder and CEO of Future Laboratory, a Digital Transformation and Innovation Consulting and Management Company
- Former Founding Chairman of Georgia Innovation and Technology Agency (GITA)
- Consultant to Asian Development Bank (ADB) on Startup Ecosystem Development in CAREC region
- Advisor to International Telecommunication Union (ITU) on Innovation and Digital Transformation
- Co-Founder and Director of Innovation and Entrepreneurship Institute with UC Berkeley SCET





# **ANNOUNCEMENT**

- 1. Week 1 Tasks:
  - First team meeting
  - Problem Statement: Start discussing and identifying the local challenges/ problems your team wants to address. (Resources will be available on the platform)
  - Reading resources
- 2. Topic of Week 2: Ideation

# USEFUL RESOURCES

- 1. otter.ai: live audio transcribing
- 2. **Y Combinator**: One of the most renowned startup accelerators, offering funding, mentorship, and resources to early-stage startups. <a href="https://www.ycombinator.com/">https://www.ycombinator.com/</a>
- 3. **Crunchbase** is a popular tool for startups to research and analyze information about other startups, investors, and industries. www.chrunchbase.com
- 4. **PitchBook**: PitchBook is a comprehensive platform for private market research, including information on startups, investors, and mergers and acquisitions. Startups can use PitchBook to research industry trends, identify potential investors, and analyze their competition. PitchBook: <a href="https://pitchbook.com/">https://pitchbook.com/</a>
- 5. CB Insights: CB Insights is a data analytics platform that provides insights into the venture capital and startup ecosystem. Startups can use CB Insights to research startups, investors, and industries, and stay up-to-date on emerging trends and opportunities. CB Insights: <a href="https://www.cbinsights.com/">https://www.cbinsights.com/</a>
- 6. **AngelList**: AngelList is a platform that connects startups with investors and talent. Startups can use AngelList to create a profile, showcase their products and services, and connect with potential investors and team members. AngelList: <a href="https://angel.co/">https://angel.co/</a>
- 7. **Mattermark**: Mattermark is a database of private companies that provides insights on their growth, funding, and performance metrics. Startups can use Mattermark to research potential customers, partners, and competitors, and analyze market trends. Mattermark: <a href="https://mattermark.com/">https://mattermark.com/</a>
- 8. **Owler**: Owler is a business intelligence platform that provides insights on companies, including their funding, revenue, and employee information. Startups can use Owler to research potential customers, partners, and competitors, and stay up-to-date on industry news and trends. Owler: <a href="https://www.owler.com/">https://www.owler.com/</a>







# THANK YOU



https://challenges.adb.org/en/challenges/carec-university-startup-generator-2024?lang=en



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