

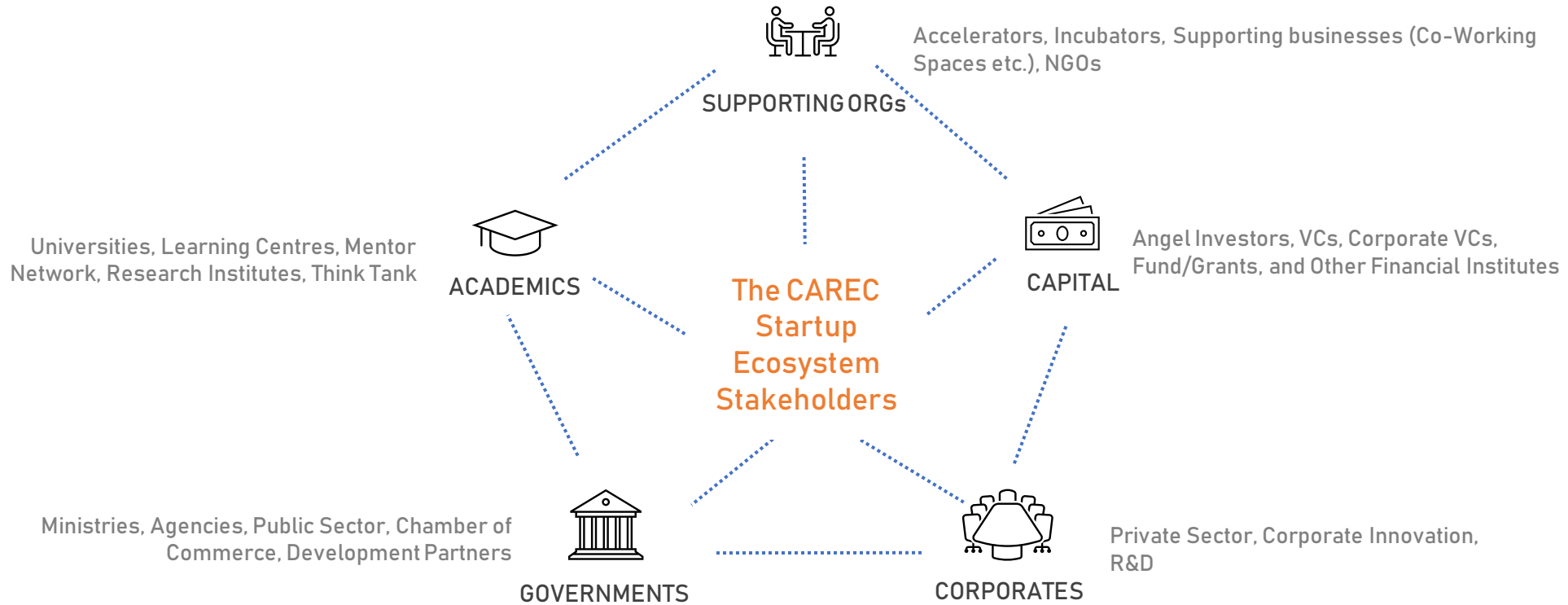
CAREC Initiatives for Supporting the Startup Ecosystem Development

Shuqi Su

Open Innovation Coordinator

Central and West Asia Department, Asian Development Bank

The CAREC Startup Ecosystem Stakeholders



STARUP CAREC – VISUAL MAP

Startup Ecosystem Support Organisations



CAREC INNOVATION NETWORK

Registered Members

Overview of CAREC Initiatives for Startup Ecosystem



CAREC Startup Map

Visual Representation of Startup Ecosystem Support organizations in the CAREC region



CAREC Innovation Network (CIN)

Network of Connected Ecosystem Support Organizations



University Innovation Affiliate Program

Universities organize Open Innovation Challenges under CAREC affiliation



CAREC Innovation Decoded

Analyzing success stories in the region and finding actionable roadmaps for others



University Innovation Exchange Program

Regional Student Innovation exchange Program



CAREC Startup Bootcamp

Regional Startup Bootcamp program



CAREC Business Angel Network

A Network of Business Angels interested in Startups with a regional focus.



Digital Literacy for Women

Hands-on Digital skills for women in partnership with local businesses

CAREC Startup Map

CAREC Startup Ecosystem

[Startup Database](#) [Network](#) [Blog](#) [Ecosystem Rankings](#) [Ecosystem Overview](#) [About CAREC](#) [Contact](#) [RU](#)

Supported by [EAKPF](#) and [Asian Development Bank](#)

Powered by [StartupBlink](#)



The Central Asia Regional Economic Cooperation (CAREC) Program is a partnership of 11 countries and development partners working together to promote development through cooperation, leading to accelerated economic growth and poverty reduction.

CAREC Startup Map

5603

[Startups](#)

61

[Accelerators](#)

291

[Coworking spaces](#)

171

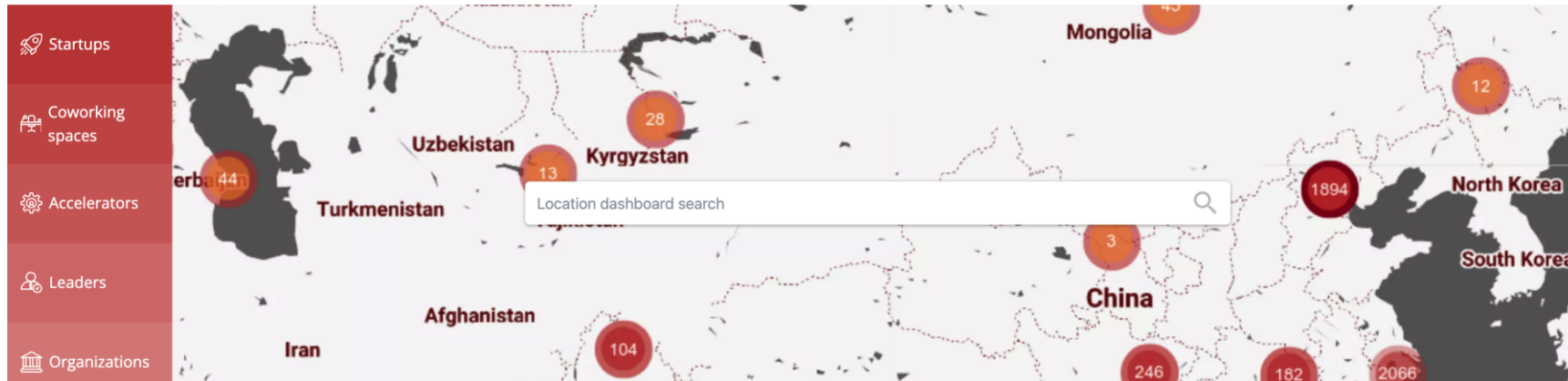
[Unicorns](#)

84

[Exits](#)

20

[Pantheons](#)



<https://www.startupCAREC.org/>

Comparative Analysis of CAREC Member Country's Ecosystem

The rankings are derived from a methodology by StartupBlink. [Download the latest report](#)

City view Country view Sorted by: CAREC Rank & Change▲▼ Population: All ▼ General Rankings ▼ [Reset](#)

CAREC Rank & Change ↕	Global Rank & Change ↕	Country ↕	Total Score ↕	Quantity Score ↕	Quality Score ↕	Business Score ↕
1st ⁰	12th ⁻²	China	20.491	1.76	16.27	2.45
2nd ⁰	71st ⁺²	Georgia	1.054	0.36	0.16	0.53
3rd ⁰	73rd ⁺¹	Kazakhstan	0.914	0.32	0.20	0.40
4th ⁰	76th ⁰	Pakistan	0.824	0.25	0.29	0.29
5th ⁰	79th ⁺²	Mongolia	0.714	0.30	0.13	0.28
6th ⁰	84th ⁺¹	Azerbaijan	0.626	0.27	0.10	0.26
7th ⁰	99th ⁺¹	Kyrgyzstan	0.295	0.12	0.06	0.11

Rows per page 10 ▼ < Page 1 out of 1 >

<https://www.startupCAREC.org/>

CAREC Innovation Network (CIN)

- CIN is a community for all Entrepreneurship Support Organizations (ESOs) working in the CAREC region.
- Objectives: to promote the startup ecosystem in the CAREC region by connecting key entrepreneurial ecosystem builders across the region.
- On June 15, 2022, The CIN onboarding meeting brought together more than 30 ecosystem partners from 8 CAREC member countries.



CAREC Innovation Network (CIN)

- 60+ members from 10 CAREC countries
- 5 CIN Members' Workshop (virtual events) with topics on:
 - understanding startup ecosystem
 - investment in frontier and emerging markets,
 - Fundraising and accessing the Singapore startup ecosystem
 - Key players of the startup ecosystem
 - How startups raise money in emerging markets
- 250+ participants have attended the capacity-building sessions

CAREC INNOVATION NETWORK
MEMBERS' WORKSHOP

EAKPF CAREC ADB

HOW STARTUPS CAN RAISE MONEY IN EMERGING MARKETS TODAY

9 June, 2023
10:00 a.m. (UK time)
5:00 p.m. (Manila time)

Speaker
Robin Butler
Partner and Head of Impact
Sturgeon Capital

CAREC INNOVATION NETWORK (CIN) MEMBERS' WORKSHOP

Understanding startup ecosystems

16 NOV, 2022
04:00 PM
MANILA TIME

ADB

CAREC INNOVATION NETWORK (CIN) MEMBERS' WORKSHOP

Investing in Frontier and Emerging Markets

December 8, 2022
4 P.M. MANILA TIME

EAKPF CAREC ADB

CAREC Innovation Decoded

- It aims to provide South-South **learning** and **networking** opportunities for the startup ecosystem players in the CAREC region.
- The first episode focuses on PRC's startup ecosystem and features a series of online sessions that aim to provide in-depth insights into the development of the startup ecosystem and digital economy of China.

EAKPF **CAREC** **ADB**

CAREC INNOVATION DECODED -
THE PEOPLE'S REPUBLIC OF CHINA EPISODE

ONLINE WEBINAR

**INVESTMENT
AND INCUBATION**

**FROM ACADEMIA
TO INDUSTRY**

10 MAY, 2023
15.00 - 16.30 (GMT +8)

OUR SPEAKERS AND PANELISTS

DR. KAI YIN
MD of Chinese Academy of Sciences
Capital Management Co., Ltd

MR. JOHN REN
MD, and GM of Shanghai
SIMIC Incubator

MR. AIMING ZHOU
Deputy Country Director,
ADB PRC Resident Mission

MS. HIRA WAJAHAT
Ecosystem Specialist,
Consultant, ADB

MR. SHAYAN YAR
Head of Investments & Partnership,
National Incubation Center

**CAREC INNOVATION DECODED -
THE PEOPLE'S REPUBLIC OF CHINA EPISODE**

EAKPF **CAREC** **ADB**

ONLINE WEBINAR

**CREATE AN INTEGRATIVE INNOVATION
ECOSYSTEM FOR TECHNOLOGY TRANSFER**

DATE
20 July, 2023

TIME
15:00 (GMT +8)

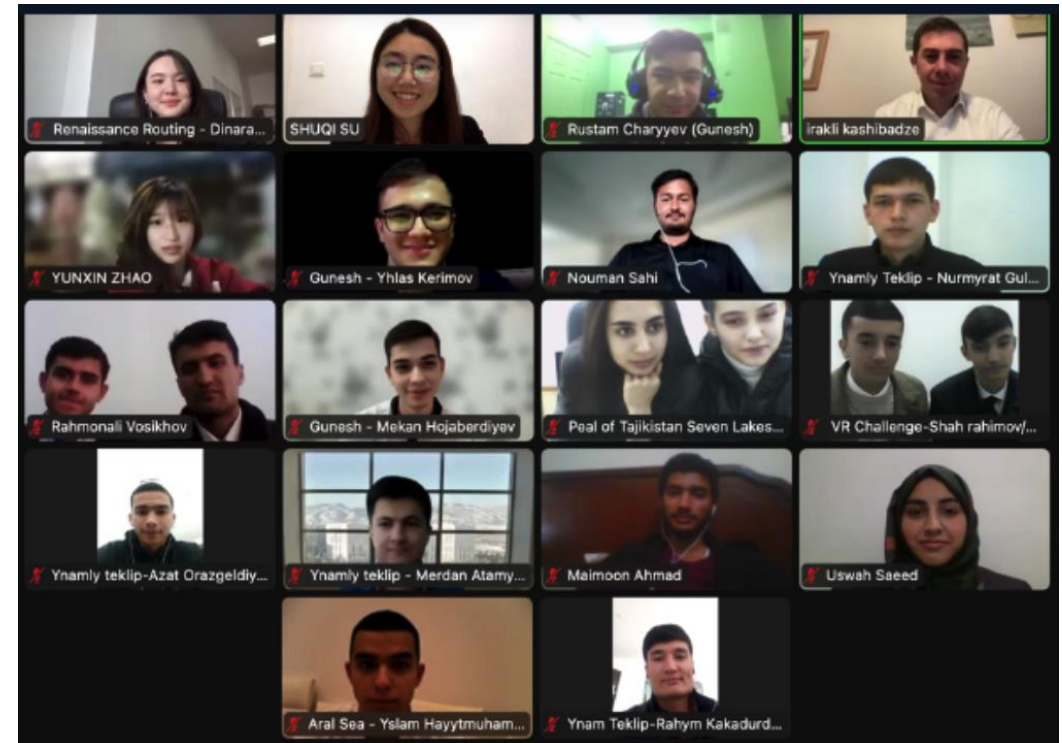
SHUJUN ZOU
Senior Economist for the Transfer and
Transformation of Scientific and
Technological Achievements, Shanghai, PRC

JAHONGIR KAGIROV
Head of startup ecosystem
development department,
IT Park Uzbekistan

HAOSHU PENG
Ecosystem specialist,
ADB consultant

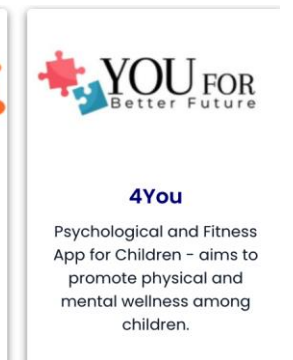
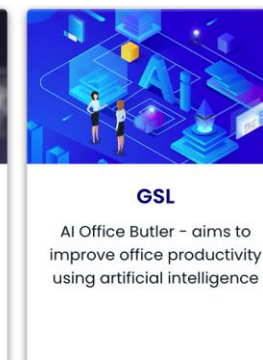
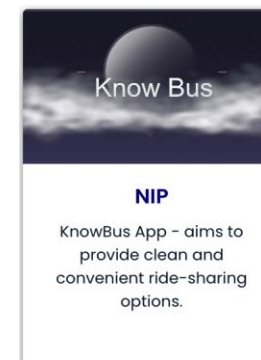
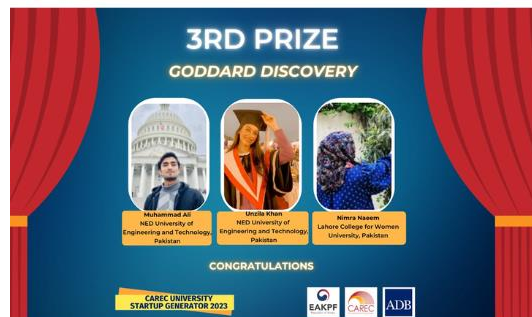
CAREC University Innovation Affiliate Program

- A competitive innovation challenge for university students in the CAREC region to develop practical, entrepreneurial, and soft skills by tackling real-world social and corporate problems.
- 168 teams, 580 students across 10 CAREC countries.



CAREC University Innovation Affiliate Program

- 8 weeks of training, marketing research, brainstorming, validating ideas, developing business models, value proposition, mentorship, mock pitching, demo day, etc.
- 10 finalist teams for demo day; 4 winning teams received up to USD 5000 cash prize.



CAREC University Innovation Exchange Program (UIEP)

- The UIEP is a dynamic two-week innovation study tour across four countries in the CAREC region.
- 22 young entrepreneurs (12 startup teams), 4 university coordinators
- Objectives:
 - 1) foster regional collaboration among universities in the CAREC region
 - 2) increase awareness among students about the opportunities available within the region, and
 - 3) facilitate the development and expansion of startup ideas

A promotional banner for the CAREC University Innovation Exchange Program. At the top, it features the logos of four partner universities: Westminster International University in Thailand, ALMA Almaty Management University (Powered by Arizona State University), UNEC 1930, and Georgian American University. Below the logos, the countries 'Uzbekistan | Kazakhstan | Azerbaijan | Georgia' are listed. The main title 'CAREC UNIVERSITY INNOVATION EXCHANGE PROGRAM' is prominently displayed in white on a blue background, followed by the tagline 'INSPIRING INNOVATION, TRANSFORMING COMMUNITIES.' and the dates 'July 16 - 29, 2023'. The bottom of the banner features a white silhouette of a diverse city skyline with various architectural styles.

WESTMINSTER
International University in Thailand
An Accredited Institution of the University of Westminster (UK)

ALMA
ALMATY MANAGEMENT
UNIVERSITY
Powered by
Arizona State University

UNEC
1930

GAU
GEORGIAN AMERICAN
UNIVERSITY

Uzbekistan | Kazakhstan | Azerbaijan | Georgia

CAREC UNIVERSITY INNOVATION EXCHANGE PROGRAM

INSPIRING INNOVATION, TRANSFORMING COMMUNITIES.

July 16 - 29, 2023

CAREC University Innovation Exchange Program (UIEP)

- 4 countries, 4 universities
- 18 training sessions for students
- 2 roundtable discussions for coordinators with key stakeholders
- 40+ experts and mentors connected
- 14 site visits to startup ecosystem stakeholders
- 2 mock pitching and mentoring
- 4 demo days with judges



CAREC Startup Bootcamp

Run a Pilot Program with 3 Selected Partners (incubators/ Accelerators)
2 Start-ups/ Incubator – 2 representatives / Start-up - 1 Rep/ Incubator

TRACK A	Camp 01 Uzbekistan (2.5 Days) 20 Persons (16 Founders + 4 Reps)	Camp 02 Kazakhstan (2.5 Days) 20 Persons (16 Founders + 4 Reps)	Camp 03 Azerbaijan (2.5 Days) 20 Persons (16 Founders + 4 Reps)
TRACK B	Visit two locations (China, Korea, Singapore, etc.) (3 Days) 20 Persons (16 Founders + 4 Reps)		

CAREC Business Angel Network

- Analysis of the existing Angel Networks covering the CAREC region and promoting a Regional focus.
- Start-up Deals Mapping & Share the information on our CAREC Start-up Map
- Regional Angel and Venture Financing Training for the (High Net Worth Individuals)
- Cross Border Angel Investment Summit – In partnership with Axel's Venture Capital Builder Interactive Event 29th September 2023

CAREC Digital Literacy for Women

- 3 Weeks of Hands-on training in partnership with Local Banks, Electronic Payment Processors, Local Online Marketplaces, Local Online Education Platforms & Telecom companies.
- Education on consuming respective online Government Services
- Education on data privacy, Cyber Security & Cyber Bullying
- Education in Digital Marketing, Social Media Marketing & Online Branding



Thank you.

Ms. Shuqi Su

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