

Comments to the paper:
Transformative Solutions and Green Finance: ADB
Projects in the People's Republic of China and
Mongolia Case Study

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Objective

- This paper reviews and compares three Asian Development Bank (ADB) projects in two CAREC member countries:
 - The ADB-PRC loan for the Anhui Huangshan Xin'an River Ecological Protection and Green Development Project aims to support Huangshan municipality to demonstrate water pollution reduction in the Xin'an River Basin
 - In Mongolia, two large scale transformative projects
 - Aimags and Soums Green Regional Development Investment Program (ASDIP), which aims to promote green urban-rural linkages, green agri-businesses development, natural capital and rangeland regeneration and soil carbon sequestration through an integrated climate smart territorial development approach;
 - Ulaanbaatar Green Affordable Housing and Resilient Urban Renewal Project (AHURP), which aims to transform vulnerable and highly polluting substandard peri-urban areas of Ulaanbaatar into low-carbon, resilient eco-districts that provide access to green affordable housing.
- All projects are related to sustainable green development.
- The case study aims to provide comparative analyses of innovative green financing and transformative approaches in these two countries.

Comments (1)

- Three projects in the two countries is in the context of common pressures of widespread degradation of ecosystems and inadequate access to green finance:
 - Relevant to other CAREC economies
- Comparative approach: comparative analysis in all dimensions of projects (scope, financing, results/expected results etc.) – Comparative summary table of these dimensions?
- Are there any other Green Finance mechanisms in ADB practices? If yes, we need to explore them in comparison to those used in the projects described in the paper

Comments (2)

- More details about the project would be interesting:
 - Timeframe
 - Scope
 - Results/Expected outcome (quantified)
 - Details of financial mechanisms (rate of loans, periods etc.)
- Sustainability of the projects: especially those parts of the project supported by grant component
- Use of micro or household/community level evidence on project implementation and results to highlight potential lessons and issues
 - Potential risk or barriers in using PPPP (Public, Private, People Partnership)

Comments (3)

- Formats
 - No need for Executive Summary?
 - May be description of the project results in a way of the *theory of change*?
 - *Output of actions (for instance, investment) and outcome of the project etc.*
 - Text can be reduced: for instance, Context and Introduction of the program might be integrated