

Discussion: Corporate Social Responsibility (CSR) and Sustainable Economic Development in Kazakhstan and Implications for Mongolia

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Outline

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Overview

- . The study investigates the CSR practices in two mining countries, Kazakhstan and Mongolia
- . Kazakhstan: nascent corporate governance
- . Mongolia: no regulatory legal framework that oversees CSR. Some attempts to reflect that: Mongolia Sustainable Development Vision 2030
 - . In 2006 Mongolia approved Extractive Industries Transparency Initiative; weak law enforcement

Methodology and Results

Methodology: Qualitative Impact Evaluation Analysis

- International benchmarking

- CSR performance in large Kazakh and Mongolian mining and extractive industries

- Based: CSR reports, internal reports, sustainability reports

- Kazakhstan: CSR is mainly in large international companies, limited data on real implementation; short-termism of the initiatives with main focus on social issues

- Mongolia: there is some progress, but still a lot that needs to be done.

Comments

Figure 1 includes data up to 2011 only. More recent data could be included

“Postcommunist economy” - transition economy

Environmental standards in Kazakhstan are weak. More stringent environmental regulations? Implications of new Environmental code?

It is expected that foreign companies should have more engagement in CSR. What about local companies?

Coverage: other companies engaged in mining sector?

Additional data collection through interviews, questionnaires?

Thank you